

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, October 18th 2019

### Selected operating estimates for Q3 and 9M 2019

Current Report No. 53/2019

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for the third quarter and for nine months of the year 2019:

	Q3 2018	9M 2018	Q3 2019	9M 2019
<b>NATURAL GAS* (in billion cubic metres)</b>				
Production volume	1.10	3.35	<b>1.10</b>	<b>3.33</b>
- including PGNiG Upstream Norway	0.11	0.40	<b>0.11</b>	<b>0.38</b>
Imports volume	3.32	10.58	<b>3.51</b>	<b>10.88</b>
- incl. imports from countries east of Poland	2.36	7.94	<b>2.32</b>	<b>6.29</b>
- incl. LNG	0.63	1.96	<b>0.71</b>	<b>2.48</b>
Sales volume outside PGNiG Group	5.11	20.46	<b>5.52</b>	<b>21.47</b>
- including PGNiG SA	3.14	12.40	<b>3.11</b>	<b>12.21</b>
on Polish Power Exchange	1.06	5.76	<b>1.23</b>	<b>5.93</b>
exports from Poland	0.12	0.34	<b>0.02</b>	<b>0.33</b>
- including PGNiG Obrót Detaliczny	1.11	5.49	<b>1.11</b>	<b>5.51</b>
- including PGNiG Supply & Trading	0.86	2.57	<b>1.30</b>	<b>3.76</b>
<b>DISTRIBUTION (in billion cubic metres in natural units)</b>				
Gas distribution volume of Polska Spółka Gazownictwa	1.95	8.31	<b>1.92</b>	<b>8.24</b>
<b>CRUDE OIL** (in thousand tonnes)</b>				
Production volume	319.5	992.2	<b>274.8</b>	<b>888.6</b>
- including PGNiG Upstream Norway	117.7	392.7	<b>91.4</b>	<b>320.4</b>
Sales volume	309.2	1 032.2	<b>295.3</b>	<b>849.5</b>
- including PGNiG Upstream Norway	115.4	439.9	<b>112.9</b>	<b>279.8</b>
<b>HEAT AND ELECTRICITY***</b>				
Heat sales volume (PJ)	2.94	26.40	<b>3.27</b>	<b>26.28</b>
Produced electricity sales volume (TWh)	0.52	2.66	<b>0.42</b>	<b>2.68</b>

\* measured as high-methane gas equivalent with a calorific value of 39.5 mJ/cm, data of PGNiG Group

\*\* combined data for crude oil and condensate / natural gas liquids of PGNiG Group

\*\*\* data of PGNiG TERMIKA SA, PGNiG TERMIKA Energetyka Przemysłowa SA

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Supply & Trading and PGNiG Obrót Detaliczny.

## CURRENT REPORT

As at September 30th 2019 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Energy) was approx. 3.95 billion cubic meters measured as high-methane gas equivalent with a calorific value of 39.5 MJ/cm. The volume of gas stocks includes high-methane and nitrogen-rich gas stored in Poland and abroad as well as LNG terminal. The data do not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data due to be disclosed with the publication of the interim report on November 14th 2019.

### Legal basis:

Article 17 section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.